

Carnegie-Schadde Memorial Public Library Friends of the Library Finance Committee

August 28, 2024

4:00 pm

Dr. Mary Grant Study Room

Carnegie-Schadde Memorial Public Library

230 4th Avenue, Baraboo, WI 53913

This meeting is open to the public.

PLEASE TAKE NOTICE that any person who has a qualifying disability as defined by the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format, should contact the Library Director, 230 4th Avenue, or phone 356-6166, during regular business hours at least 48 hours before the meeting so that reasonable arrangements can be made to accommodate each request.

Pages

1. Call to Order

1.1 Approve agenda

1.2 Note compliance with Open Meeting Law

2. Public Hearings/ Opportunity to Speak

3. Action Items

3.1 Discussion and action to complete 2025 draft budget and recommendation to Friends of the Library board

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4. Adjourn

Friends of Library- 2025 Budget Draft Worksheet

REVENUE

Account Number	Account Title	2022 Actual	2023 Budget	2024 Budget	2025 Budget	Notes
940-51-46110-000	Book Sales	\$ -	\$ -	\$ 5,000	\$ 5,000	
940-51-46110-002	Book Cart Sales	\$ 2,824	\$ 2,000	\$ 2,000	\$ 2,000	
940-51-46110-700	Sales Tax	\$ (148)	\$ (200)	\$ (500)	\$ (400)	
940-51-46755-000	Memberships	\$ 5,295	\$ 5,000	\$ 5,000	\$ 5,000	
940-51-48110-000	Interest on Investments	\$ 41	\$ -	\$ 40	\$ 40	
940-51-48500-000	Donations & Contributions	\$ 1,195	\$ -	\$ 500	\$ 1,960	
940-51-48500-001	Payroll Donations	\$ -	\$ -			
940-51-49300-000	Fund Balance Applied	\$ -	\$ 7,100	\$ 10,860	\$ -	Fund Balance Available as of 8/1/24 - \$27,000. Expected Jan 1 2025 balance- \$16,200
	Total Revenues	\$ 9,207	\$ 13,900	\$ 22,900	\$ 13,600	

EXPENSES

Account Number	Account Title	2022 Actual	2023 Budget	2024 Budget	2025 Budget	Notes
940-51-55110-270-000	Volunteers	\$ -	\$ 500	\$ 500	\$ 500	Volunteer appreciation event or other recognition.
940-51-55110-280-000	Exterior Plantings	\$ -	\$ -	\$ 150	\$ 150	Round planters in front of entrance
940-51-55110-300-000	Books Sale Supplies	\$ -	\$ -	\$ 250	\$ 150	
940-51-55110-322-000	Programming & Outreach Sponsorship	\$ 500	\$ 3,000	\$ 7,500	\$ 3,000	Funding to sponsor programs and outreach by library Programming & Outreach Department
940-51-55110-324-000	Books for Newborns	\$ 729	\$ 800	\$ 800	\$ 800	
940-51-55110-340-000	Events- Supplies	\$ 146	\$ 3,000	\$ 1,000	\$ 1,000	

940-51-55110-343-000	Membership Mailing	\$ 707	\$ 1,500	\$ 1,500	\$ 1,500	Covers cost of printing and mailing all membership correspondence, and brochures
940-51-55110-390-001	Discretionary	\$ 1,160	\$ 1,100	\$ 2,500	\$ 2,500	(BookPage is \$720 annually)
940-51-55110-390-002	Seasonal Decorations	\$ 500	\$ 500	\$ 1,000	\$ 1,000	Winter décor like greenery and wreaths
940-51-55110-391-513	Performances	\$ -	\$ 500	\$ 200	\$ -	
940-51-59285-900-000	Transfer to Library Segregated - Resources Dept. Sponsorship	\$ 2,500	\$ 3,000	\$ 7,500	\$ 3,000	This goes to Resources Dept to supplement book buying budgets
	Total Expenses	\$ 6,242	\$ 13,900	\$ 22,900	\$ 13,600	

GeneralLedgerPeriod.ID = 1541 & GLBudget.ID = 262

Account Number	Account Title	Budget Entry	Current Actual	Current Budget
940 Friends of the Library - 2025 Budget - 00/25 (1/1/2025)				
940-51-46110-000	Book Sales	5,000.00	4,073.75	5,000.00
940-51-46110-002	Book Cart Sales	2,000.00	1,752.00	2,000.00
940-51-46110-700	Sales Tax	(400.00)	(283.02)	(500.00)
940-51-46755-000	Memberships	5,000.00	4,655.00	5,000.00
940-51-48110-000	Interest on Investments	40.00	19.92	40.00
940-51-48500-000	Donations and Contributions	2,000.00	8,296.00	500.00
940-51-48500-001	Payroll Donations	0.00	0.00	0.00
940-51-49300-000	Fund Balance Applied	0.00	0.00	10,860.00
940-51-55110-270-000	Volunteers	500.00	0.00	500.00
940-51-55110-280-000	Exterior/Plantings	150.00	110.56	150.00
940-51-55110-300-000	Books Sale Supplies	150.00	0.00	250.00
940-51-55110-324-000	Books for Newborns	800.00	464.14	800.00
940-51-55110-340-000	Events/Supplies	1,000.00	11,821.74	1,000.00
940-51-55110-343-000	Membershiip Mailing	1,500.00	0.00	1,500.00
940-51-55110-380-000	Programming & Outreach	3,000.00	0.00	7,500.00
940-51-55110-385-000	Performances	0.00	200.00	200.00
940-51-55110-390-001	Discretionary	2,500.00	1,085.59	2,500.00
940-51-55110-390-002	Seasonal Decorations	1,000.00	0.00	1,000.00
940-51-59285-900-000	Transfer to Library Segregated	3,000.00	0.00	7,500.00
		40.00	4,831.62	0.00
		40.00	4,831.62	0.00